

# KINGS POINT WATER SUPPLY CORPORATION

2023

## INCOME

Water Fees	\$65,000.00
Water Meter Tap Fees	\$2,925.00
Membership	\$300.00
Owner Transfer Fees	\$40.00
Interest Income	\$20.00
Miscl. Income	\$300.00
Rent	\$1,500.00
<b>TOTAL INCOME</b>	<b>\$70,085.00</b>

## EXPENSES

### Insurance

Directors Insurance	\$1,200.00
Liability Insurance and comprehensive	\$3,274.00
<b>Total Insurance</b>	<b>\$4,474.00</b>

### Office

RVS & Master Meter program updates, maintenance & supplies	\$2,000.00
Office Supplies	\$500.00
Postage	\$350.00
<b>Total Office</b>	<b>\$2,850.00</b>

### Professional Services

Attorney - Retainer	\$5,000.00
CPA	\$550.00
Memberships & Subscriptions	\$500.00
Conference expense	\$500.00
Web site	\$457.00
<b>Total Professional Services</b>	<b>\$7,007.00</b>

<b>Taxes Federal - Quarterly Prepayments</b>	<b>\$3,600.00</b>
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<b>Total Refunds</b>	<b>\$100.00</b>
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<b>2023Budget</b>	
continued	
<b>EXPENSES</b>	
<b>TCEQ - Water System Fees</b>	
Regulatory Fees	\$500.00
Revenue & Regulatory Assessment	\$250.00
<b>CTGCD Well Tax</b>	<b>\$2,000.00</b>
<b>Total: TCEQ - Water System Fees</b>	<b>\$2,750.00</b>
<b>Water System</b>	
Chlorine	\$4,000.00
Electric	\$3,500.00
Miscl. and equipment	\$500.00
Water Meters and installation	\$500.00
Water Analysis	\$1,000.00
Water Tower and well site Inspections & Repairs	\$20,000.00
System Wide Underground Pipe Repairs and well site upgrades	\$25,000.00
<b>Total Water System</b>	<b>\$54,500.00</b>
<b>Water System Operator</b>	
Operator	\$9,000.00
Operator's Extra Labor for TCEQ Requirements fuel mileage	\$1,000.00
<b>Total Water System Operator</b>	<b>\$10,000.00</b>
<b>TOTAL EXPENSES</b>	<b>\$85,281.00</b>
<b>OVERALL Profit</b>	<b>-\$15,196.00</b>
<b>Bank Accounts</b>	
Checking Account Balance 12/31/2022	\$43,781.66
Saving Account Balance 12/31/2022	\$45,315.87
<b>Total Bank Accounts</b>	<b>\$89,097.53</b>