

**KINGS POINT WATER SUPPLY CORPORATION**  
**2020**

**INCOME**

Water Fees	\$57,000.00
Water Meter Tap Fees	\$1,850.00
Membership	\$200.00
Owner Transfer Fees	\$40.00
Interest Income	\$20.00
Miscl. Income	\$500.00
Government Fees	\$3,060.00
Rent	\$1,500.00
<b>TOTAL INCOME</b>	<b>\$64,170.00</b>

**EXPENSES**

**Insurance**

Directors Insurance	\$750.00
Liability Insurance	\$1,905.00
<b>Total Insurance</b>	<b>\$2,655.00</b>

**Office**

Program Updates (RVS & Master Meter)	\$2,560.00
Office Supplies	\$400.00
Postage	\$350.00
<b>Total Office</b>	<b>\$3,310.00</b>

**Professional Services**

Attorney - Retainer	\$0.00
CPA	\$490.00
Memberships & Subscriptions	\$750.00
Conference expense	\$1,250.00
Web site	\$400.00
<b>Total Professional Services</b>	<b>\$2,890.00</b>

<b>Total Refunds</b>	<b>\$200.00</b>
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**2020 Budget**  
Continued

**EXPENSES**

**TCEQ - Water System Fees**

Regulatory Fees	\$200.00
Revenue & Regulatory Assessment	\$250.00
CTGCD Well Tax	\$2,000.00
<b>Total: TCEQ - Water System Fees</b>	<b>\$2,500.00</b>

**Water System**

Chlorine	\$2,000.00
Electric	\$3,000.00
Miscl. and equipment	\$1,500.00
Water Meters and installation	\$1,500.00
Water Analysis	\$1,400.00

Water Tower and well site Inspections & Repairs	\$2,500.00
System Wide Underground Pipe Repairs and well site upgrades	\$30,000.00
<b>Total Water System</b>	<b>\$41,900.00</b>

**Water System Operator**

Operator	\$9,000.00
Operator's Extra Labor for TCEQ Requirements fuel mil.	\$1,000.00
<b>Total Water System Operator</b>	<b>\$10,000.00</b>

**TOTAL EXPENSES** **\$63,455.00**

**OVERALL Profit** **\$715.00**

**Bank Accounts**

Checking Account Balance 12/31/2019	\$46,210.33
Saving Account Balance 12/31/2019	\$20,222.69
<b>Total Bank Accounts</b>	<b>\$66,433.02</b>